

THE OFFICIAL GAZETTE **29TH MAY, 2026**
LEGAL SUPPLEMENT – C

BILL No. 9 of 2026

Friday 29th May, 2026

PARLIAMENT OFFICE
Public Buildings,
Georgetown,
Guyana.

29th May, 2026

The following Bill which will be introduced in the National Assembly is published for general information.

S.E. Isaacs,
Clerk of the National Assembly.



BILL No. 9 of 2026

**SECURITY INTERESTS IN MOVABLE PROPERTY
(AMENDMENT AND VALIDATION) BILL 2026**

ARRANGEMENT OF SECTIONS

Section

1. Short title and commencement.
2. Interpretation.
3. Amendment of section 45 of the Principal Act.
4. Amendment of section 94 of the Principal Act.
5. Validation.
6. Bar of legal proceedings.

A BILL**Intituled**

An Act to amend the Security Interests in Movable Property Act 2024 to provide for the registration of security interests in movable property to be done manually if electronic registration is for any reason not possible and to extend the transitional period prescribed by the Act, and, to validate all manual registration of security interests in movable property done when the electronic registry was not operational, all registration done after the validation period had expired, and all acts and things done in relation to those registration.

A.D. 2026 Enacted by the Parliament of Guyana:-

Short title and commencement.

1. (1) This Act may be cited as the Security Interests in Movable Property (Amendment and Validation) Act 2026, and subject to subsection (2), shall commence on the date of publication.

(2) The amendments made by sections 3 and 4 shall be deemed to have come into effect from the commencement date of the Principal Act.

Interpretation.

2. In this Act –

Act No. 20
of 2024

“the Principal Act” or “the Act” means the Security Interests in Movable Property Act 2024.

Amendment of section 45 of the Principal Act.

3. Section 45 of the Principal Act is amended by the insertion immediately after subsection (2) of the following subsection –

“(3) Notwithstanding section 6 and the preceding subsections, where for any reason, including technical difficulties, it is not possible for the Commercial Registry to register security interests in movable property electronically, the registration of security interests may be done manually in the form, manner and procedure acceptable by the Registrar including any similar form, manner or procedure used under any prior repealed written law,

and for this purpose the Registrar shall maintain a non-electronic Register of Security Interests in Movable Property.”.

Amendment of section 94 of the Principal Act.

4. Section 94 of the Principal Act is amended by the substitution for the definition of “transitional period” of the following –

“transitional period” means the period of 10 months commencing on the commencement of this Act.”.

Validation.

5. (1) Notwithstanding sections 6 and 45 and the transitional period prescribed by section 94 of the Act and any provision to the contrary in any other law, all registration of security interests in movable property and all acts and things done in relation to those registration, specified in subsection (2), by the Commercial Registry, Registrar and staff of the Registry in the purported exercise of the functions conferred upon them under the Act, and all acts and things done by all other persons acting in connection with or in support of those registration, are hereby deemed to have been lawfully and properly done and to be valid and effective for all intents and purposes.

(2) The registration and acts and things done, referred to in subsection (1), are –

(a) all manual registration of security interests in movable property including the form, manner and procedure of those registration, and all acts and things done in relation to those registration, during the period 27th December 2024 to 20th October 2025 (both dates inclusive) when the electronic registry was not operational due to technical difficulties;

(b) all manual registration of security interests in movable property, including the form, manner and procedure of the registration and all electronic registration of security interests in movable property, and all acts and things done in relation to those registration, under the transitional provisions of the Act during the period 27th June 2025 to 26th October 2025 (both dates inclusive) after that transitional period had expired; and

(c) the charging and collection of fees for the services of the Registry in respect of the registration of security interests in movable property under paragraphs (a) and (b).

Bar of legal proceedings.

6. No action, suit or other legal proceeding shall be brought or maintained against any person or authority in respect of any act or omission validated by this Act.

Explanatory Memorandum

The Security Interests in Movable Property Act 2024 provides for the electronic registration of security interests in movable property to be the responsibility of the Commercial Registry. The Registrar of the Commercial Registry and the staff of the Registry under the direction of the Registrar shall maintain the electronic register. The Act provides for a six months transitional period from the commencement of the Act within which prior security interests created by agreements made under prior repealed laws, including the Bills of Sale Act, Cap.90:12, may be registered under the Act to be perfected and otherwise governed by the Act.

Due to technical difficulties the electronic registry of the Commercial Registry was not operational for a period, and during that period security interests in movable property submitted to the Registry for registration were registered manually in a form, manner and procedure similar to that provided by laws repealed by the Act. The manual registration, and electronic registration after the electronic registry became operational, of prior security interests created by agreements made under prior repealed laws submitted to the Registry for registration, continued for a period after the transitional period had expired.

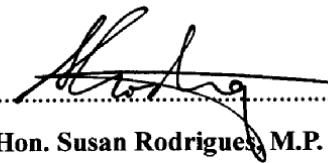
Clause 3 of this Bill seeks to amend section 45 of the Principal Act to provide for non-electronic registration of security interests in movable property if electronic registration is for any reason not possible.

Clause 4 seeks to amend section 94 of the Principal Act to extend the transitional period by another 4 months.

Both amendments are retrospective from the commencement of the Principal Act.

Clause 5 seeks to validate all registration of security interests in movable property and acts and things done in relation to those registration, including fees charged and received, by the Registry, Registrar and staff of the Registry, and acts and things done by all other persons acting in connection with or in support of those registration, during the periods when the electronic registry was not operational and during the period after the transitional period had expired.

Clause 6 provides a bar to any legal proceedings against any person or authority in respect of any act or omission validated by this Bill.



Hon. Susan Rodriguez, M.P.

Minister of Tourism, Industry and Commerce